CWG

Barclays acquires Global Headquarters at One Churchill Place from CWG

London, 30 June 2026 – Barclays and CWG today announce that Barclays has acquired a long-term leasehold interest[1] in its global headquarters at One Churchill Place from CWG.

The transaction secures Barclays' control of its global headquarters beyond the current lease term, which runs to 2039, while providing greater certainty over long-term occupancy costs. The transaction values the acquired leasehold interest at £750 million and is expected to be broadly neutral to Barclays Group's CET1 ratio and earnings[2].

The acquisition also supports Barclays' ongoing investment in its workplace, enabling the creation of high-quality, flexible space for colleagues as working patterns and business needs continue to evolve. The building provides over 1 million sq ft of workspace and has served as Barclays' global headquarters since 2005.

C.S. Venkatakrishnan, Group Chief Executive at Barclays, said:
"*One Churchill Place has been our home and global headquarters for more than two decades. It is where our colleagues come together to innovate, build relationships and to serve our customers, clients and communities in the UK and around the world. This acquisition gives us long-term certainty, greater flexibility over our London footprint and reinforces our continued confidence in London as one of the world's leading global financial centres."*

Shobi Khan, Chief Executive Officer of CWG, added:
"*Barclays' decision to acquire its global headquarters at One Churchill Place is a strong endorsement of both Canary Wharf and London. It underlines the long-term confidence that leading businesses continue to place in the district as a location where they can invest, grow and bring people together. Alongside high-quality workspace, Canary Wharf offers access to nature and green spaces, waterside surroundings, retail, hospitality and a broad range of amenities that make it an exceptional place to work and conduct business.*"

ENDS

<u>Notes to editors</u>

1. 999-year leasehold interest.

2. Savings on payments under existing lease agreement will be broadly offset by incremental financing costs and depreciation expenses following the transaction.

About Barclays

Our vision is to be the UK-centred leader in global finance. We are a diversified bank with comprehensive UK consumer, corporate and wealth and private banking franchises, a leading investment bank and a strong, specialist US consumer bank. Through these five divisions, we are working together for a better financial future for our customers, clients and communities.

For further information about Barclays, please visit our website home.barclays.

About CWG

CWG is the developer of the largest urban regeneration project in Europe. CWG develops, manages and currently owns interests in approximately 9 million square feet of mixed-use space and over 1,400 Build to Rent apartments. Canary Wharf's retail offering is ranked the UK's number one shopping destination by Green Street.

CWG is committed to turning sustainability ambition into impactful action. Examples include purchasing 100% electricity from renewable sources since 2012, our partnership with the Eden Project creating a place for nature and people and working to deliver our Science-Based Targets.

CWG has created a 24/7 city where people can live, work and thrive and enjoy all the benefits that Canary Wharf provides: great transport links, access to 16.5 acres of green spaces and waterside living; and a wide range of amenities including an award-winning arts and events programme. Canary Wharf's retail and leisure offer includes over 80 bars, cafes and restaurants and more than 320 shops, including 8 grocery stores, pharmacies and health clubs all within 15 minutes' walk. CWG recorded its highest annual footfall of more than 76 million in 2025.

CWG is jointly owned by Brookfield and Qatar Investment Authority (QIA). Together, the long-term investors have supported the transformation of Canary Wharf from a predominantly office-led financial district into Europe's leading mixed-use urban destinations. Today, the estate is one of London's most important economic centres, playing a critical role in supporting business, innovation and growth across the capital.

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